

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR")

12 November 2018

CSF Group plc
("CSF", the "Company" or the "Group")

Resignation of nominated adviser

CSF announces that, following its extraordinary general meeting held on 24 September 2018 and the resignation of Mr Phil Cartmell as the Company's Chairman and as a director with effect from the close of business on 31 December 2018, its nominated adviser, Allenby Capital Limited ("Allenby Capital"), gave the Company three months' notice of its resignation, pursuant to the nominated adviser agreement between the Company and Allenby Capital. As a consequence, Allenby Capital will cease to act as the Company's nominated adviser at the close of business on 31 December 2018.

The Company has recently met with a number of potential replacement nominated advisers, but was turned down by them due to various reasons. As a result, the board of CSF now believes that it may not be possible for the Company to appoint a replacement nominated adviser before 31 December 2018.

Should the Company fail to appoint a replacement nominated adviser before the close of business on 31 December 2018, the Company's shares will be suspended from trading on AIM there afterwards. If, following such suspension, the Company fails to appoint a replacement nominated adviser within one month of the date that its shares are suspended from trading on AIM, the admission of the Company's shares to trading on AIM will be cancelled.

Further announcements will be made as appropriate.

For further information:

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