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DJ CSF Group To Raise GBP28 Mln In AIM IPO March 22

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LONDON (Dow Jones)--Malaysian data center company CSF Group PLC Monday said it intends to raise GBP28 million in an initial public offering on London's junior Alternative Investment Market.

CSF, which designs and operates data centers in Malaysia for businesses in south east Asia, said it expects to have a market capitalization of GBP88 million on admission.

The company, which first announced its intention to join AIM March 8, said it expects to join the junior market March 22.

Centos Securities is the company's nominated advisor and broker.

CSF is the latest in a growing number of companies planning to join AIM early this year.

It is also the second Malaysia-based IT business. Teliti International said in February it intended to join the junior market.

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